

RUNAWAY BAY HOMEOWNERS ASSOCIATION, INC.

RESOLUTION TO ESTABLISH FISCAL RESOLUTIONS

Policy Resolution No. P04-08

WHEREAS, The Board of Directors has determined that it is desirable to establish a separate section in the Book of Resolutions for resolutions that deal with financial matters;

NOW, THEREFORE, BE IT RESOLVED THAT the Board hereby adopts the following changes to the Book of Resolutions:

- Part III -- Guidelines, is re-titled as Part IV – Guidelines
- Part III becomes: Part III -- Fiscal Resolutions
- Policy Resolution No. P04-06, Investment Policy for Reserve Funds, is re-titled as Fiscal Resolution No. F04-01 and moved to Part III; the Title on the Table of Contents sheet for No. P04-06 shall be changed to “Re-titled as F04-01”; and,
- Administrative Resolution No. A04-02, Procedures for Collection of Assessments and Delinquent Payments, is re-titled as Fiscal Resolution No. F04-02 and moved to Part III; the Title on the Table of Contents sheet for No. A04-02 shall be changed to “Re-titled as F04-02”.

**RUNAWAY BAY HOMEOWNER'S ASSOCIATION
RESOLUTION ACTION RECORD**

Resolution Type: Policy Number: F04-08
Pertaining to: Fiscal Resolutions

Duly adopted at a meeting of the Board of Directors of Runaway Bay Homeowner's Association, held November 6, 2004.

Motion by _____ Seconded by _____

OFFICER AND TITLE	VOTE RECORD			
	YES	NO	ABSTAIN	ABSENT
Roger Winters, President	___	___	___	___
Michael Lobue, Vice President/Treasurer	___	___	___	___
Karen Bragg, Secretary	___	___	___	___
William Wallace, Director	___	___	___	___
James A. Slagle, Director	___	___	___	___

This Resolution Effective, November 6, 2004

ATTEST:

Roger L. Winters, President

DATE _____

Karen Bragg, Secretary

DATE _____

FOR ASSOCIATION RECORDS

I hereby certify that a copy of the foregoing Policy Resolution was posted to the Book of Resolutions and a copy of this Resolution and any associated documentation was mailed and/or hand-delivered to all members of the Runaway Bay Homeowner's Association at their address of record on this _____ day of _____, 200__.

Runaway Bay HOA Property Owner Services Manager