

**Property Owners Services, Inc.**

10612-D Providence Road

Mail Box #496

Charlotte, NC 28277

December 22, 2003

Dear Property Owner,

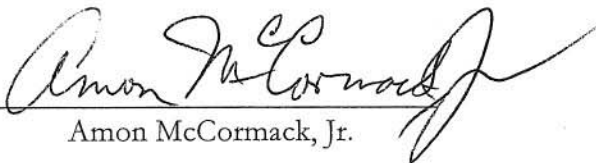
As provided by the Declaration of Covenants, Conditions and Restrictions of Runaway Bay Subdivision, notice is hereby given that the annual assessment for 2004 will be \$324, which will be due and payable by January 31, 2004. An invoice for this annual assessment along with an estimated budget for 2004 will be sent in January.

Your homeowners association dues are an important part of the daily life of your community. These dues provide for such items as: insurance, taxes, utilities, accounting, operating and administrative expenses; working capital; future reserves; providing for road maintenance; upkeep, maintenance and repair of common property; replacing and maintaining shrubs and seasonal flowers at the entrance; and fertilizing, reseeding and cutting grass on road shoulders. All of these things help protect and maintain the value of each individual's property.

Early in 2004 you will be notified regarding a Homeowners Association meeting to be held for the purpose of electing your board of directors. If you have an interest in serving on your board, please complete and return the enclosed nomination application immediately.

Should you have any questions, I may be reached at 704-847-6006 ext. 229

Property Owner Services, Inc.

  
Amon McCormack, Jr.

**RUNAWAY BAY HOMEOWNERS ASSOCIATION  
BOARD OF DIRECTORS NOMINATION APPLICATION**

I, \_\_\_\_\_, Lot # \_\_\_\_\_, hereby submit my name for consideration for nomination to the Board of Directors of the Homeowners Association.

OCCUPATION:

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EDUCATION:

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EXPERIENCE:

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I believe that I would be an asset to Board of Directors because:

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Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**Return Immediately To:**

Amon McCormack, Jr.  
c/o 10800 Sikes Place, Suite 250  
Charlotte, NC 28277

**or**

Fax to: 704-841-3525