

Runaway Bay Transition Advisory Committee
November 24th Meeting

The November 24th Runaway Bay TAC meeting was held at the home of the TAC president, Roger Winters, with Roger, Mike Lobue, Jane Long, and Karen Bragg attending.

Roger opened the meeting by asking that the meeting agenda be followed. First order of business was a report by Jane Long on the status of setting up a checking account. Jane reviewed the IRS forms necessary to obtain a nonprofit business number for the organization. A decision was made that Jane's and Roger's signatures would be listed on the account that will be set up on 12/1/03 after receiving the business number.

Jane also reported that currently she has received 6 contributions totaling \$638.23. The TAC has not only given of their time but is also well represented in the contributions to date. \$138.23 was allocated/spent for postage, copying letters, and envelopes leaving \$500 in the treasury.

Karen Bragg reported that she had prepared the letters to the property owners, had them copied at a copy store, and mailed the 231 letters. Also, she sent the letters to 26 families via E-mail.

Per the Webmaster, ten property owners have responded to our mailing and have requested access to the TAC Website.

Roger began the discussion of reports on researching law firms. Roger reviewed his discussion with Mr. James R. Richards of the law firm of Petty, Livingston, Dawson and Richards based in Lynchburg, VA. Mr. Richards suggested that transition work would require 5 to 6 hours at a minimum and that his fee is \$200 per hour. He would prefer an "upfront deposit" which would be kept in a trust and used as needed until exhausted at which time we would have to provide additional funding if additional work is required. Any funds not used would be returned to the TAC.

Karen submitted that she had contacted another lawyer, but had not received a call back. Everyone present will again contact other lawyers to compare with Rogers information.

Roger reported on the status of the Lake Pictures, which will be viewed on the Web site. We are all looking forward to this being a part of the ongoing site. We will have three sections to begin with for the property owners to see:

- .Wildlife -- shots taken on the Lake or within Runaway Bay development..
- .Beauty of the Lake -- photos of the Lake, surrounding Mountains, Dam, etc.
- . Areas of Interest -- photos of general interest to property owners of Runaway Bay, e.g. Boat Launch, Pavilion with grill, Tennis Court, boat storage lot, common docks, etc.

The group agreed that the letter from Roger to River Oaks developers would be mailed today (11/24) and that Roger and Mike would attend any meetings that occur as a result of that letter.

A discussion on the need for a public meeting resulted in a decision to wait until we have more to review with the property owners and after we meet with River Oaks. We may have a meeting in early spring. The board is taking the task of identifying meeting sites. The TAC will meet next as a board by a "Call of the Chair" as negotiations with River Oaks progress.

Regarding reviewing questions from the property owners, we agreed that Roger would respond to those questions on the Web via a Common Questions with Answers section to the extent possible. Any questions of immediate or more personal concern could be handled on a one-on-one basis via e-mail or phone call as necessary.

Tasks Completed were:

- . Letters to the property owners
- . Letter to River Oaks
- . Draft List of Items to be discussed with River Oaks
- . Roger's pictures sent to the Web site for posting

Roger adjourned the meeting.

Respectively submitted,

Karen Bragg, Secretary
